

LONDON BOROUGH OF BROMLEY
STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Education, Councillor Stephen Wells has made the following executive decision:

EDUCATION PORTFOLIO BUDGET MONITORING 2014/15

Reference Report:

Education Portfolio Budget Monitoring 2014/15

Decision:

That the latest 2014/15 budget projection for the Education Portfolio as at the end of January 2015 be approved.

Reasons:

The Schools' Budget, funded from the Dedicated Schools' Grant and other specific grants was forecast to be in an overspend position of £257k, which would be set against the underspend carried forward from previous years.

The controllable part of the Non-Schools' budget, funded from Council Tax, Revenue Support and other specific grants was forecast to be in an overspend position of £99k, assuming that £360k would be drawn from contingency at the end of the financial year to offset the expected reduction in Education Services Grant.

The proposed decision was scrutinised by the Education Budget Sub-Committee on 3rd March 2015 and the Committee supported the proposal.

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Councillor Stephen Wells
Portfolio Holder for Education

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 9 March 2015
Implementation Date (subject to call-in): 16 March 2015
Decision Reference: EDD15014